



**Financial results for Q3- 2021**

**Saudi Automotive Services Co.**

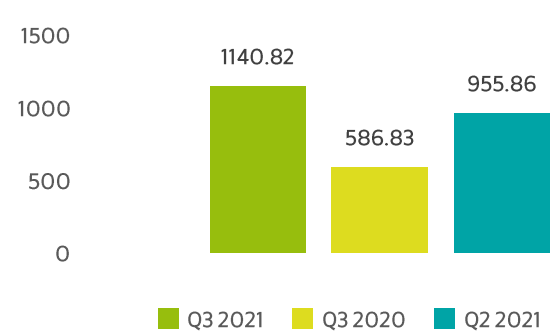
**(SASCO)**

**Joint Stock Company**

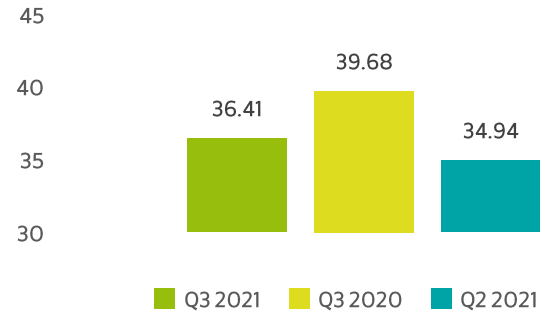
**SASCO pleased to announce to its valued shareholders its interim financial results for the third quarter ending on September 30, 2021, as follows:**

- Revenues for Q3 2021 amounted to 1,140.82 million riyals compared to 586.83 million riyals for the same quarter of the previous year with a growth rate of 94% and 955.86 million riyals for Q2 2021, with an increase of 19%.
- Total profit for Q3 2021 amounted to 36.41 million riyals compared to 39.68 million riyals for the same quarter of the previous year with a decrease rate of 8% and 34.26 million riyals for Q2 2021, with an increase of 4%.
- Operating profit for Q3 2021 amounted to 22.86 million riyals compared to 28.72 million riyals for the same quarter of the previous year, with a decrease rate of 20%, and 26.06 million riyals for Q2 2021, with a decrease of 12%.
- Net profit after zakat and tax for Q3 2021 amounted to 11.40 million riyals compared to 17.45 million riyals for the same quarter of the previous year with a decrease rate of 35% and 12.08 million riyals for Q2 2021, with decrease of 6%.
- Total comprehensive income for Q3 2021 amounted to 12.37 million riyals, compared to 20.63 million riyals for the same quarter of the previous year, with a decrease rate of 40%, and 11.24 million riyals for Q2 2021, with an increase of 10%.

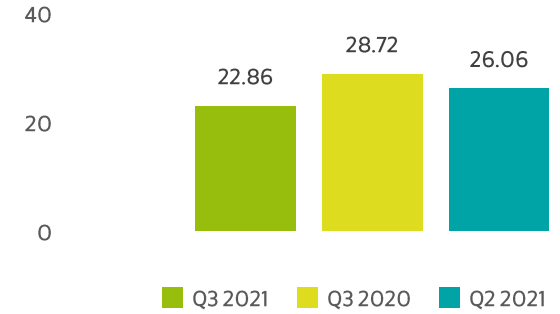
**Revenues**



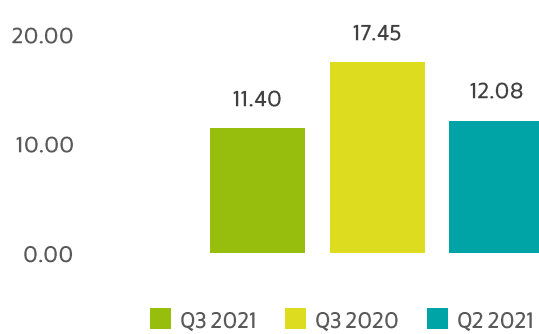
**Total profit**



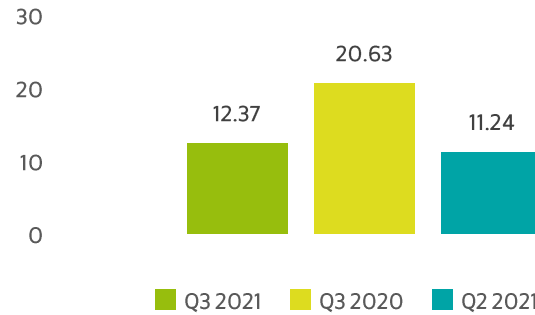
**Operating profit**



**Net profit**



**Comprehensive profit**

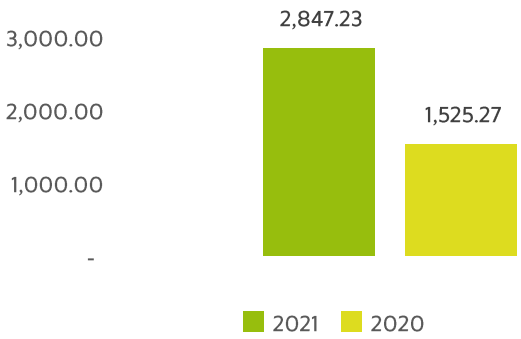


\* All figures are in million riyals

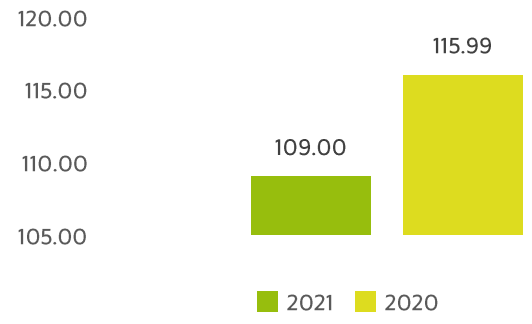
- Revenues for the period ended on September 30,2021 amounted to 2,847.23 million riyals, compared to 1,525.27 million riyals for the same period of the previous year, with a growth rate of 87%.
- Total profit for the period ended on September 30,2021 amounted to 109.00 million riyals, compared to 115.99 million riyals for the same period of the previous year, with a decrease rate of 6%.
- Operating profit for the period ended on September 30,2021 amounted to 72.44 million riyals, compared to 59.69 million riyals for the same period of the previous year, with a growth rate of 21%.
- Net profit after zakat and tax for the period ended on September 30,2021 amounted to 35.50 million riyals, compared to 30.01 million riyals for the same period of the previous year, with a growth rate of 18%.
- Total other comprehensive income for the period ended on September 30,2021 amounted to 36.56 million riyals, compared to 30.62 million riyals for the same period of the previous year, with a growth rate of 19.40%.
- EBITDA for the period ended on September 30,2021 amounted to 123.95 million riyals, compared to 102.11 million riyals for the same period of the previous year, with a growth rate of 21%.
- Earnings per share for the period ended September 30, 2021, amounted to 0.59 SR compared to 0.50 SR for the same period of the previous year

# Financial results for the period ending September 30, 2021

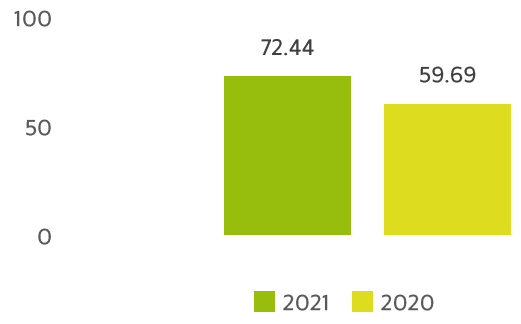
### Revenues



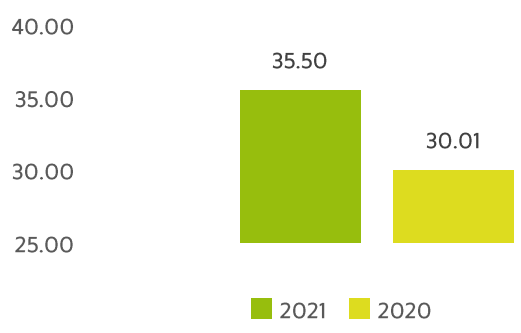
### Total profit



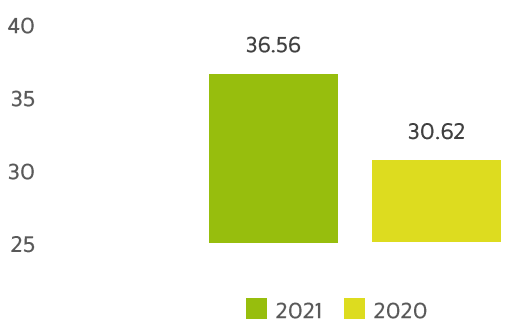
### Operating profit



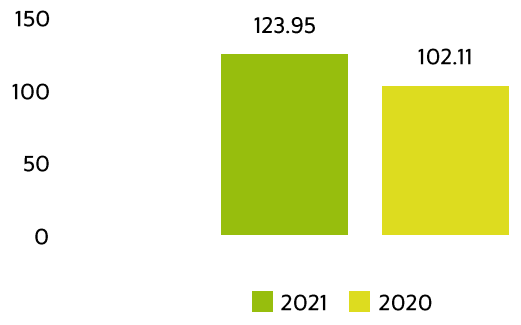
### Net profit



### Comprehensive profit



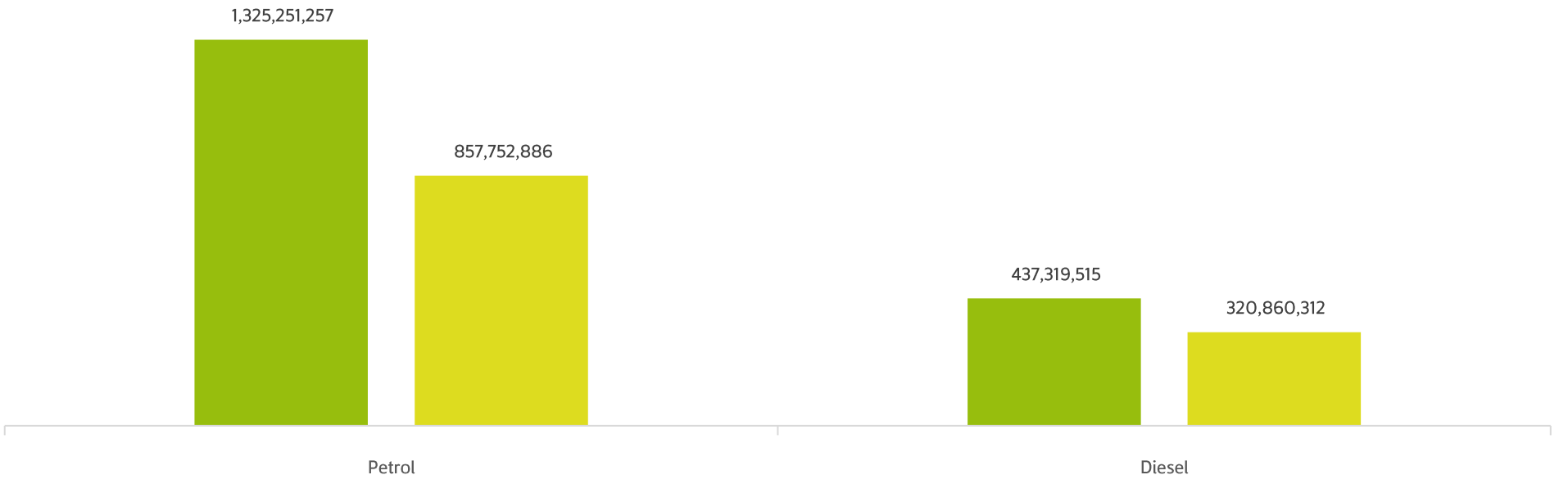
### (EBITDA)



\* All figures are in million riyals

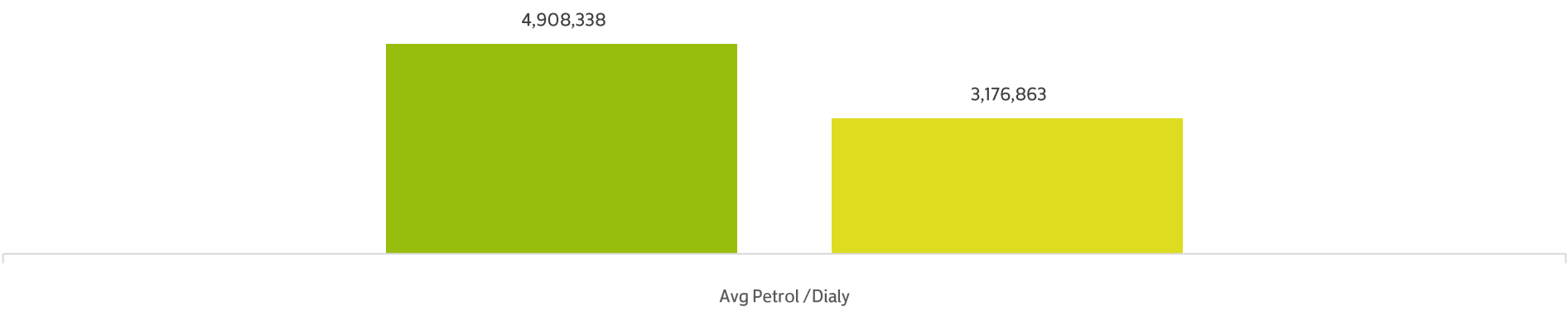
# Fuel sales by liters

2021 2020



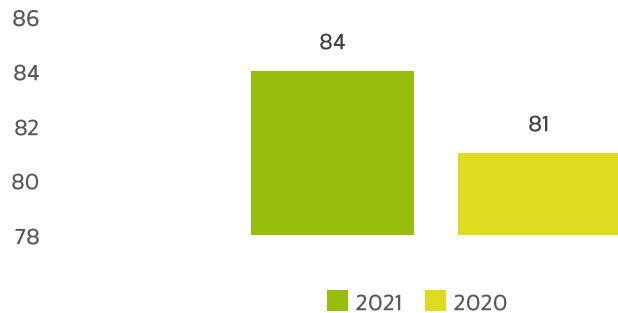
## Avg Petrol Daily Sales

2021 2020

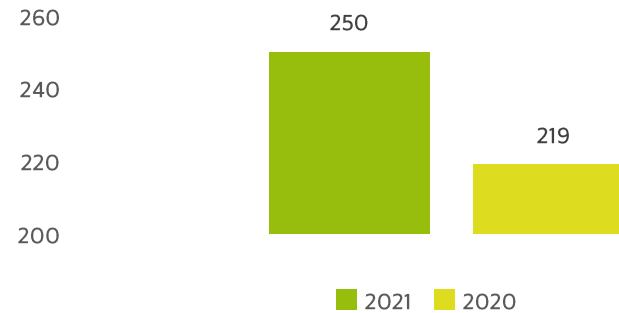


- The reason for the decrease in net profit during the current quarter compared to the same quarter of the previous year is:
  - The reason for the decrease in net profit during the current quarter compared to the same quarter of the previous year is due to the decrease in the cost of revenue during the same quarter of the previous year Due to stock profit resulting from fuel price increasing in addition to increase in general and administrative expenses and financing costs during the current quarter, despite the increase in sales and other income during the current quarter.
- The reason for the decrease in net profit during the current quarter compared to the previous quarter is:
  - due to the increase in general and administrative expenses, which led to a decrease in net profit from main operations, despite decrease in marketing expenses and financing costs, and increase in other revenues.
- The reason for increase in net profit during current period compared to the same period of the previous year is:
  - due to an increase in revenues by 87%, and an increase in investment profits, in addition to the inclusion of the same period of the previous year to provision for expected credit losses. Despite the increase in general and administrative expenses, marketing expenses, financing costs and decrease in other revenues.
- The nature of the auditor's opinion: Unmodified opinion
- Comparative period for year 2020 includes the initiatives granted by the state in addition to the rental discounts obtained during the pandemic period, which contributed to reducing the cost of revenue, which led to an increase in the total profit for the period for year 2020.
- The fuel price was changed during the first half of 2021 while fixed price during third quarter.

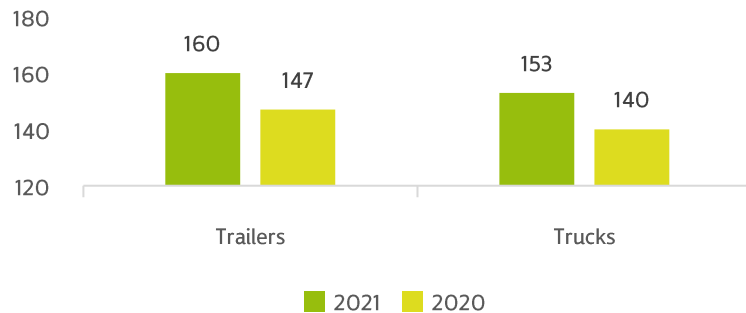
SASCO Palm



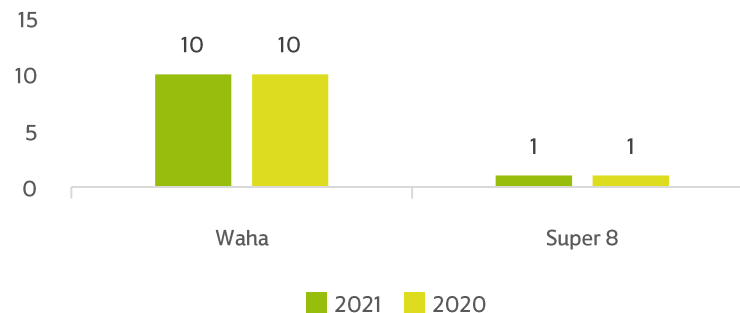
SASCO Fuel



Ostool



SASCO Oaisis





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Thank You