



Financial results for Q2- 2021

Saudi Automotive Services Co.

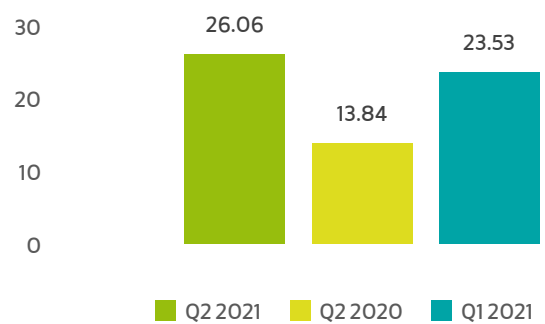
(SASCO)

Joint Stock Company

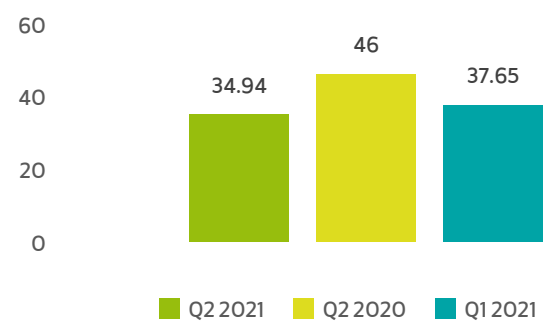
SASCO pleased to announce to its valued shareholders its interim financial results for the first quarter ended on June 30, 2021, as follows:

- Revenues for Q2 2021 amounted to 955.86 million riyals compared to 297.37 million riyals for the same quarter of the previous year with a growth rate of 221% and 750.54 million riyals for Q1 2021, with an increase of 27%.
- The total profit for Q2 2021 amounted to 34.94 million riyals compared to 46.00 million riyals for the same quarter of the previous year with a decrease rate of 24% and 37.65 million riyals for Q1 2021, with an decrease of 7%.
- The operating profit for Q2 2021 amounted to 26.06 million riyals compared to 13.84 million riyals for the same quarter of the previous year, with a growth rate of 88%, and 23.53 million riyals for Q1 2021, with an increase of 11%.
- The net profit after zakat and tax for Q2 2021 amounted to 12.08 million riyals compared to 4.44 million riyals for the same quarter of the previous year with a growth rate of 172% and 12.01 million riyals for Q1 2021, with an increase of 0.6%.
- Total other comprehensive income for Q2 2021 amounted to 11.24 million riyals, compared to 6.64 million riyals for the same quarter of the previous year, with a growth rate of 69%, and 12.95 million riyals for Q1 2021, with an decrease of 13%.

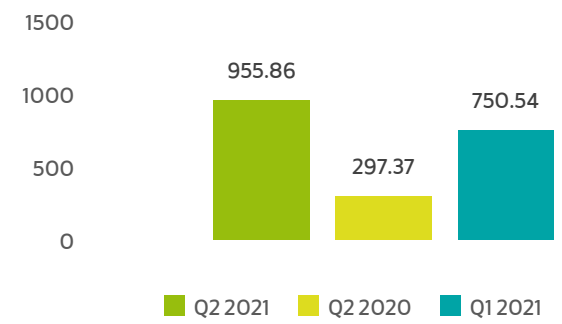
Operating profit



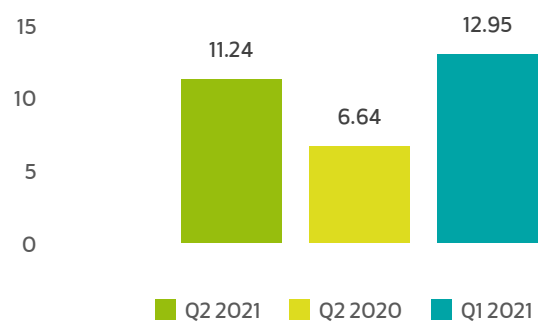
Total profit



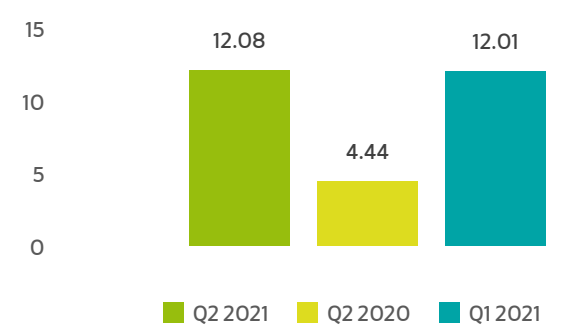
Revenues



Comprehensive profit



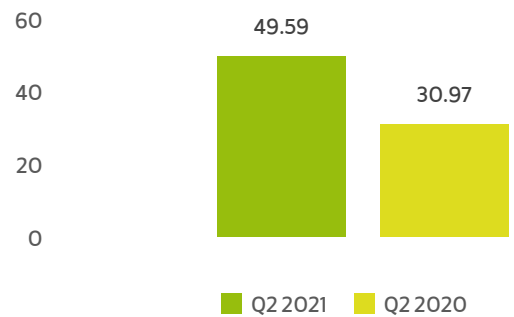
Net profit



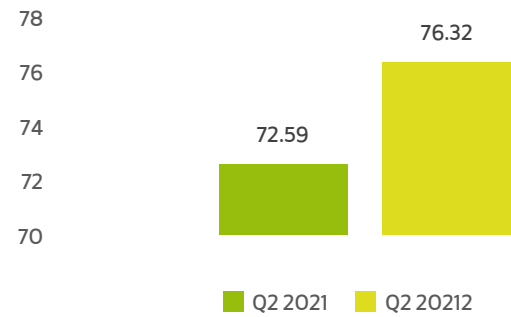
* All figures are in million riyals

- Revenues for the period ended on June 30, 2021 amounted to 1706.41 million riyals, compared to 938.44 million riyals for the same period of the previous year, with a growth rate of 81%.
- Total profit for the period ended on June 30, 2021 amounted to 72.59 million riyals, compared to 76.32 million riyals for the same period of the previous year, with a decrease rate of 5%.
- operating profit for the period ended on June 30, 2021 amounted to 49.59 million riyals, compared to 30.97 million riyals for the same period of the previous year, with a growth rate of 60%.
- net profit after zakat and tax for the period ended on June 30, 2021 amounted to 24.09 million riyals, compared to 12.56 million riyals for the same period of the previous year, with a growth rate of 92%.
- Total other comprehensive income for the period ended on June 30, 2021 amounted to 24.19 million riyals, compared to 9.99 million riyals for the same period of the previous year, with a growth rate of 142%.
- EBITDA for the period ended on June 30, 2021 amounted to 81.92 million riyals, compared to 59.00 million riyals for the same period of the previous year, with a growth rate of 39%.

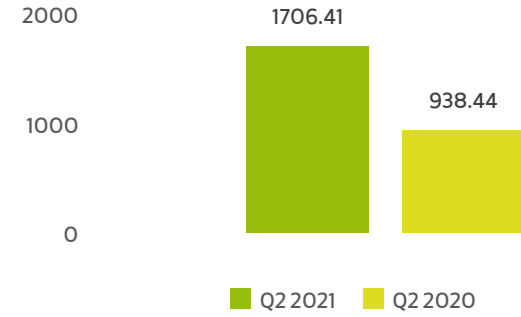
Operating profit



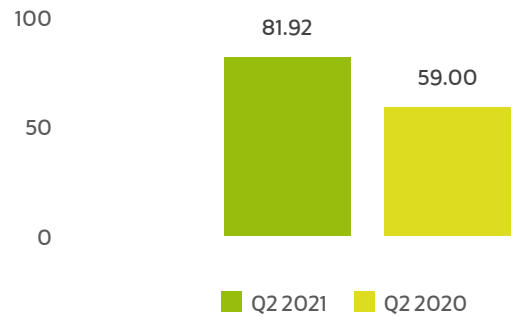
Total profit



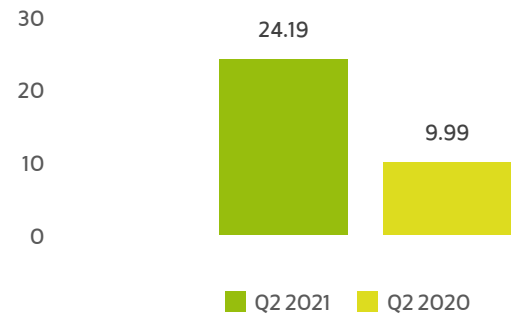
Revenues



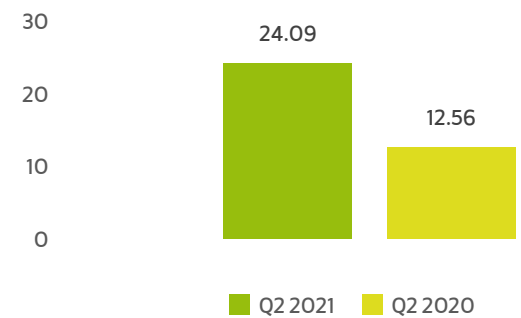
(EBITDA)



Comprehensive profit



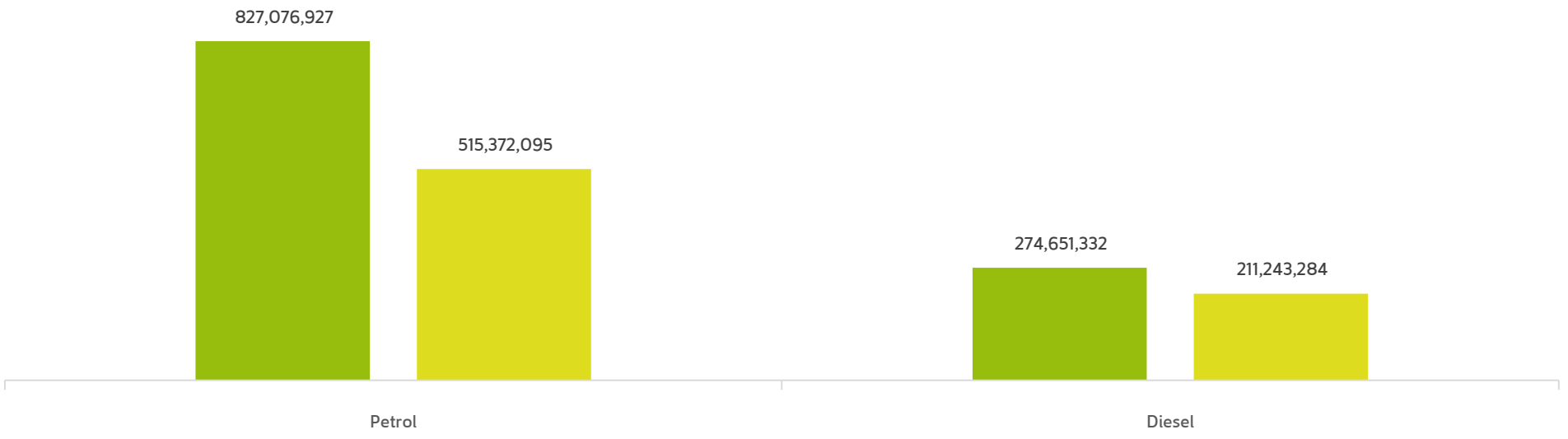
Net profit



* All figures are in million riyals

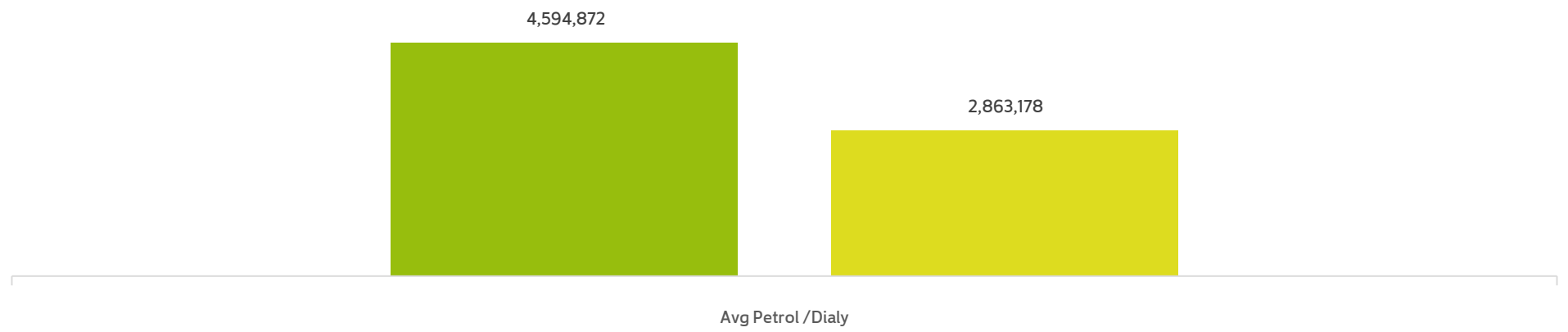
Fuel sales by liters until June 30, 2021

2021 2020



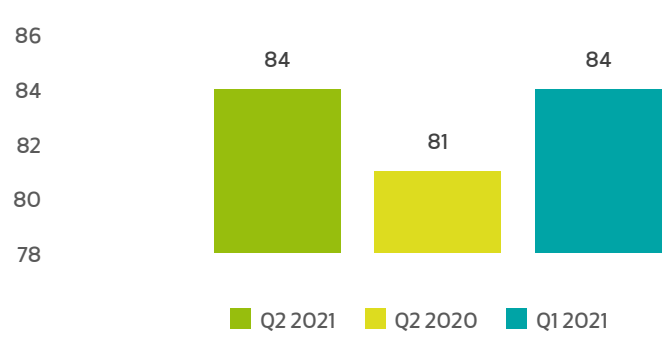
Avg Petrol Daily Sales

2021 2020

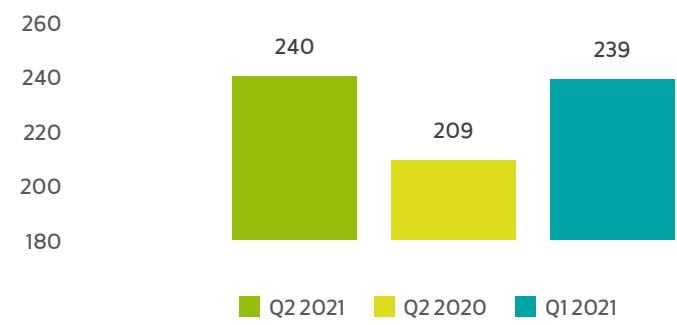


- The reason for the increase in net profit during the current quarter compared to the same quarter of the previous year is due to an increase in revenues by 221%, in addition to the inclusion of the same quarter of the previous year the provision for expected credit losses. In spite of the increase in marketing expenses, general and administrative expenses, financing costs and zakat expense and a decrease in other revenues.
- The reason for the increase in net profit during the current quarter compared to the previous quarter is due to an increase in revenues by 27% and a decrease in general and administrative expenses, despite the increase in marketing expenses, financing costs, zakat expense and a decrease in other revenues.
- The reason for increase in net profit during current period compared to the same period of the previous year is due to an increase in revenues by 82%, and an increase in investment profits, in addition to the inclusion of the same period of the previous year to provision for expected credit losses. In spite of the increase in general and administrative expenses, marketing expenses, financing costs and zakat expenses with a decrease in other revenues.
- Comparative period for year 2020 includes the initiatives granted by the state in addition to the rental discounts obtained during the epidemic period, which contributed to reducing the cost of revenue, which led to an increase in the total profit for the period for year 2020.
- Despite the company's positive results during the period ending on June 30, 2021, the company's income in general was negatively affected as a result of the precautionary measures to confront the COVID -19, represented by the continuation of online education, the restrictions imposed on Hajj and Umrah.
- Nature of the auditor's opinion: the unmodified opinion

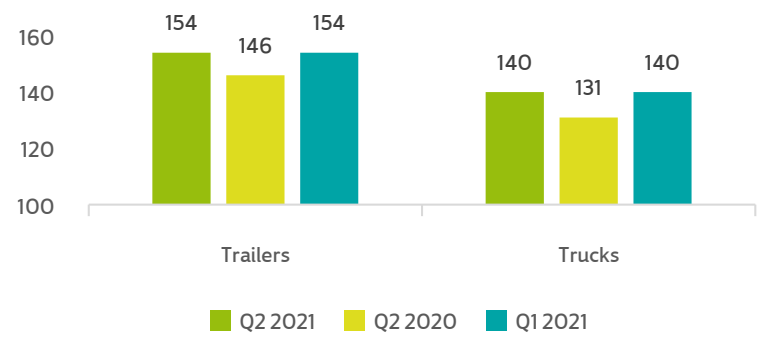
SASCO Palm



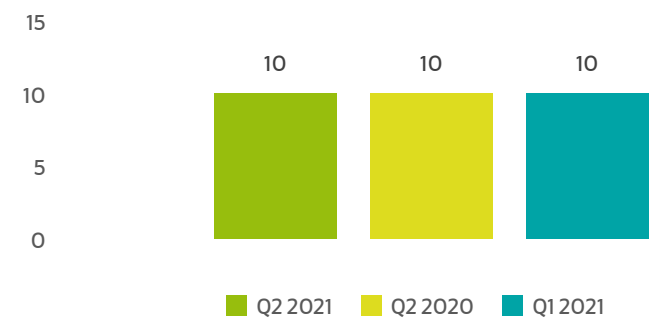
SASCO Fuel



Ostool



SASCO oasis



شكراً لكم
Thank You